



solar electric power association

PRESS RELEASE

**Immediate Release:**  
September 2, 2009

**Contact:** Josephine Mooney  
(202) 559.2024  
[jmooney@solarelectricpower.org](mailto:jmooney@solarelectricpower.org)

## ***SEPA Updates “Utility Solar Tax Manual”***

*Updated Guide to Solar Tax Issues Provides Clarity for Electric Utility Investment*

**Washington, D.C.**—The Solar Electric Power Association (SEPA) is pleased to announce the updated release of the ***Utility Solar Tax Manual***, providing timely clarity regarding solar tax credit changes for the utility and solar industries. The manual also sheds light on the implications of these changes on new business models for both industries and their customers. The full report may be downloaded for free by SEPA members and purchased for \$2,495 by non-members at [www.solarelectricpower.org](http://www.solarelectricpower.org).

Written by one of the nation’s leading tax attorneys specializing in renewable energy, the updated tax manual reflects changes resulting from the American Recovery and Reinvestment Act of 2009, more commonly known as the Stimulus bill passed in February. Updates include the availability and rules related to the U.S. Treasury Department’s Cash Grant program, which can be utilized in lieu of the investment tax credit and which are more difficult to monetize in today’s economic conditions, as well as new or updated programs that include the Manufacturers Credits, Build America Bonds, Recovery Zone Bonds, Energy Conservation Bonds, and the DOE Loan Guarantee Program. “SEPA has been providing our members with informal email updates about the cash grant program, which formally began operating in August, but this updated manual serves as a comprehensive written guide to the rapidly changing solar tax landscape that has occurred this year,” cites Julia Hamm, SEPA’s Executive Director.

The tax manual is part of SEPA’s annual series of research reports and educational programs which bridge electric utilities, solar companies, and other stakeholders to push solar forward more tangibly, one real business at a time while making solar practical and profitable in today’s shifting energy landscape.

**About the Solar Electric Power Association:** SEPA is comprised of over 500 utilities and solar industry members. From national events to one-on-one counseling, SEPA is the go-to resource for unbiased and actionable solar intelligence. Breaking down information overload into business reality, SEPA takes the time and risk out of implementing solar business plans and helps turn new technologies into new opportunities. [www.solarelectricpower.org](http://www.solarelectricpower.org).

### end ###